OneBeacon Employment Practices Liability Insurance for Professional Firms

OneBeacon
MANAGEMENT LIABILITY

Employment Practices Liability Insurance for professional firms seeking flexibility and security.
OneBeacon Management Liability® means access to risk assessment expertise and tailored products, all delivered through our dedicated team of employment practices liability specialists. What's more, as a member of OneBeacon Insurance Group®, our solutions are backed by OneBeacon's financial strength.

Understanding the complexities of employment practices exposures in professional firms takes expertise. It also takes a deep appreciation for the unique employment environments of professional firms. OneBeacon Management Liability's team combines extensive experience working with the legal and professional communities with a keen understanding of the business and the culture.

We focus on covering the risks, so the organization can focus on what it does best.

The wide variety of professional firms have very different sets of goals and objectives. That makes the risks involved with each situation different as well. Developing coverage solutions for each of these situations on a tailored, individual basis takes a wide range of expertise and experience. That's why we pride ourselves on a collaborative approach which emphasizes clear communication, direction and guidance in order to address the specific risks inherent in every possible scenario.

Specialized Features and Coverages*

- Wrongful employment act includes broad definitions of discrimination, harassment, retaliation, workplace tort, and wrongful termination
- Punitive damages coverage - most favorable venue affirmation where insurable by law
- Coverage for harassment or discrimination claims by third parties
- Claims brought by firm owners for wrongful employment acts are covered
- Choice of counsel available for qualified firms; pre-approved counsel is also available

- Defense cost coverage for violations of WARN, COBRA, disability benefits law, workers compensation, unemployment compensation, or similar laws when alleged in connection with a covered claim
- Coverage for discrimination and retaliation claims alleged in connection with non-covered violations of federal, state, or local wage and hour laws
- Claim reporting obligation is triggered only when certain individuals within the firm become aware of the claim

- Innocent insured protection
- Prior acts coverage available
- Worldwide coverage
- Non-cancelable except for nonpayment of premium

Limits

- Up to $10 million in capacity
- Primary and excess coverage available

OneBeacon Management Liability is a brand of OneBeacon Insurance Group that offers solutions for directors and officers liability, employment practices liability, fiduciary liability and crime insurance for nonprofit organizations (all classes), private/ nonprofit healthcare organizations and private for-profit companies of all sizes and types. Coverages are available on a modular form approach, allowing for tailored solutions.

OneBeacon Insurance Group Holdings, Ltd. ("OneBeacon") is a subsidiary of Intact Financial Corporation (TSX: IFC). OneBeacon's underwriting companies offer a range of specialty insurance products sold through independent agencies, regional and national brokers, wholesalers and managing general agencies. Each business is managed by an experienced team of specialty insurance professionals focused on a specific customer group or industry segment, and providing distinct products and tailored coverages and services. OneBeacon's solutions target group accident and health; commercial surety; entertainment; environmental; excess property; financial institutions; financial services; healthcare; management liability; ocean and inland marine; public entities; technology; and tuition refund.

Eligible Risks

Professional firms of all sizes, including the following industry classes:
- Law firms and other professional firms including accountants, architects, and engineers with five or more employees
- Firms with any business organization structure - partnerships, corporations, professional associations - fit our program

Superior Claims Service

The wide variety of professional firms generate a diverse and expansive level of claims. Each of those claims goes to the heart of an organization's reputation. It's our job to determine the best way to protect it. Our talented group has extensive employment practices liability claims handling experience, and their broad backgrounds allow them to bring a real-world view to every situation.

Minimized Risk

Employment Practices Liability (EPL) policyholders receive an innovative risk management program through Littler Mendelson, P.C. Littler Mendelson is the nation's largest employment and labor law firm. Through this program, insureds have access to a dedicated risk management portal that offers a wealth of employment related information and resources. Harassment training webinars and employment podcasts are available, and there is a hotline that connects insureds directly to the experts at Littler Mendelson.

Visit onebeaconml.com for more information.

You can also find us on: